Value of Medicines Award 2018

Medicines New Zealand has been offering an annual award since 2011 to reward an outstanding piece of research into the Value of Medicines. Medicines New Zealand is the industry association representing companies engaged in the research, development, manufacture and marketing of prescription medicines.

Purpose
The Value of Medicines Award aims to support continuing advancement in medical science that will lead to improved health outcomes for New Zealand patients.

The Award recognises a wide range of innovative research which includes: research that improves the understanding, effectiveness or safety of the use of medicines or vaccines in New Zealand within the context of the healthcare system, and; basic or translational research into novel or modern medicines and vaccines (for example synthesis or discovery or mode-of-action investigations of novel or modern medicines/vaccines, or repurposing medicines and vaccines for new therapeutic indications).

The Award is to be used to support the continuation, or development of a new research programme into a related area of research.

Value
The Award will take the form of a single cash payment of $20,000.

Eligibility
- Researchers who are undertaking research in New Zealand.
- Individuals or research teams may be considered.
- The research must have been recently completed and published within the last 24 months.
- Research initiated by or financially sponsored by Medicines New Zealand or by pharmaceutical companies is not eligible.

Selection Criteria
- The prime criterion for the prize will be consideration of one nominated paper arising out of research carried out in New Zealand.
- The completed research will have to demonstrate, either:
  - An advancement in the understanding, effectiveness or safety of the use of medicines or vaccines in New Zealand within the context of the healthcare system.
  - An advancement in knowledge or understanding of novel/modern medicines or vaccines, or repurposed medicines or vaccines based on either basic or translational research.
- There must be evidence of peer review.
- The completed research will have to demonstrate a high potential of improving health outcomes for New Zealand patients.
Special Requirements
1. The winner agrees to participate in all reasonable publicity associated with the Value of Medicines Award.
2. Completed research and proposed research will be presented at a mutually agreed meeting with Medicines New Zealand within six months of receiving the Value of Medicines Award.
3. The winner agrees to update Medicines New Zealand on the progress of the research one year following receiving the Award.

Terms & Conditions
1. The applicants must complete the application form.
2. Applications should include an executive summary of no more than 400 words with supporting documents attached.
3. The application should describe how the research may lead to improved health outcomes for New Zealand patients.
4. The application must describe how the Award is to be used to support further research.
5. Applications open Wednesday 22 August 2018.
6. Entries can be made online at www.medicinesnz.co.nz/our-work/value-of-medicines-award/ or by posting the application form and supporting documents to PO Box 10-447 Wellington 6143.
8. All entries will be acknowledged by email.
9. It is the applicant’s responsibility to ensure the Award entry has been received by Medicines New Zealand.
10. All applicants must meet the eligibility criteria.
11. The judging panel will be comprised of two Medicines New Zealand representatives and up to three independent research clinicians.
12. Ownership of the research must be established to the judges’ satisfaction.
13. The judges’ decision is final and no correspondence will be entered into.
14. The winner will be notified by Medicines New Zealand not later than Friday 26 October 2018.
15. The winner will be announced at a Medicines New Zealand Parliamentary Cocktail event in early November 2018.
16. The winner is eligible to have their travel expenses within New Zealand to attend the Award presentation covered by Medicines New Zealand, if they are based outside of Wellington.
Value of Medicines Award 2018 Application Form

Applicant Information

Full Name: 

Title First Last

Address: 

Street Address

City Postcode

Phone: 

( ) Email:

Organisation: 

Position:

Checklist

Please attach hard copies of the following documents to this application form.

Curriculum Vitae

Executive Summary – no more than 400 words

Peer Reviewed Publication

Supporting Documents

Explain in no more than 250 words how the Value of Medicines Award would contribute to continued research or a related area of research.

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Signature Date